



**NAMIBIA UNIVERSITY  
OF SCIENCE AND TECHNOLOGY**

**FACULTY OF MANAGEMENT SCIENCES**

**DEPARTMENT OF ACCOUNTING, ECONOMICS AND FINANCE**

<b>QUALIFICATION: BACHELOR OF ECONOMICS</b>	
<b>QUALIFICATION CODE: 23BECO</b>	<b>LEVEL: 7</b>
<b>COURSE CODE: ECN 411S</b>	<b>COURSE NAME: ECONOMICS OF NAMIBIA AND SACU COUNTRIES</b>
<b>SESSION: NOVEMBER 2019</b>	<b>PAPER: 1</b>
<b>DURATION: 3 HOURS</b>	<b>MARKS: 100</b>

<b>FIRST OPPORTUNITY EXAMINATION QUESTION PAPER</b>	
<b>EXAMINER(S)</b>	MR. JOSEPH HALWOODI
<b>MODERATOR:</b>	MR. MBAHA

<b>INSTRUCTIONS</b>
<ol style="list-style-type: none"><li>1. This paper consists of four (4) questions</li><li>2. Candidates must answer <b>all four (4) questions</b></li><li>3. Start each question on a new page in your answer booklet</li><li>4. All questions carry equal marks</li></ol>

**THIS QUESTION PAPER CONSISTS OF 2 PAGES** (Including this front page)

### **QUESTION 1**

Elaborate upon the following terms:

- |                          |                  |
|--------------------------|------------------|
| 1.1 Inflation            | <b>(5 marks)</b> |
| 1.2 Economic growth      | <b>(5 marks)</b> |
| 1.3 Privatization        | <b>(5 marks)</b> |
| 1.4 Regional integration | <b>(5 marks)</b> |
| 1.5 Common Market        | <b>(5 marks)</b> |

**Total = [25]**

### **QUESTION 2**

Anecdotal evidence suggests that the formation of regional economic integration provides many benefits to its member countries. Analyse any potential benefits that may be derived from this formation. Are these achievable in the case of SADC? Elaborate upon your answer.

**Total = [25]**

### **QUESTION 3**

The Namibia economy just like any other economies in the world, is faced with multiples challenges that impact on the economic growth of Namibia despite high level commitment by government to address these challenges.

- a) Analyse any five challenges that you know affecting the economy of Namibia  
(15 Marks )
- b) What would you advise as part of your recommendations to address them?  
(10 Marks)

**Total = [25]**

### **QUESTION 4**

Available data suggests that agriculture sector plays a crucial role in the growth and development of Namibia. Do you agree with this conclusion?

- a) Assess the importance of this sector to the economy of Namibia. **[15]**
- b) Discuss any five factors hindering the performance of the agricultural sector in Namibia. **[10]**

**Total = [25]**